

### A Commitment to Students

Marshall School is committed to being a diverse and inclusive community. Our financial aid funds are used to enable students to attend despite financial obstacles. No qualified student should be deterred by financial constraints from applying to Marshall, and all families who feel they need assistance are encouraged to apply for aid.

### Financing Responsibility

The primary responsibility for financing education rests with the family. After all of the family's own resources have been utilized, families are encouraged to apply for financial aid to make up the difference between the cost of education and the expected family contribution.

### Need-based Financial Aid

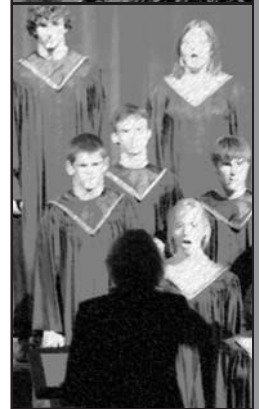
Financial aid is awarded to families who demonstrate financial need as determined by the need-analysis system of the School and Student Service for Financial Aid (SSS) and Marshall School's own financial aid policies.

### Need-blind Admission

Financial aid is a separate process from admission, and will not affect an applicant's chances for admission. Once the Admissions Committee makes its decision, accepted candidates who qualify for financial aid are referred to the Financial Aid Committee which allocates available funds.

### The Financial Aid Process

1. To make the financial aid determination, Marshall School uses a standardized needs assessment method developed by Educational Testing Service (ETS) on behalf of the National Association of Independent Schools (NAIS). Applications for financial aid are processed first by the School and Student Service for Financial Aid (SSS), and then by Marshall School. A family's eligibility is based on discretionary income, or that amount of money available after a living allowance has been deducted from the family's income, expenses, assets, and liabilities. The following information is used to help calculate the discretionary income:
  - Income, taxable and nontaxable
  - Net Worth
  - Assets (savings, stocks, home equity, real estate, etc. which might be used to pay tuition)
  - Number of dependents
  - Number of children attending private schools or in college, and related costs
  - Expenses (living costs, taxes, medical and dental costs not covered by insurance, personal indebtedness, child support, legal debts, nursing home costs, etc.)
2. After families submit their application for financial aid to SSS, the forms and supporting materials are evaluated and a Report of Parental Contribution (RPC) is sent to Marshall School. The RPC suggests the amount parents can contribute to the child's education. After the student has been accepted through the admissions process, the Financial Aid Committee evaluates the RPC along with the original application, as well as the prior year's taxes and current year W-2. After a thorough evaluation, the committee will designate an award, and notify the family.
3. After notification of the financial aid award, families will be given two weeks to accept the financial aid award and sign the enrollment contract for next year. Families who qualify for financial aid are required to return a \$100 deposit with their enrollment contract. If the financial aid award statement and signed enrollment contract along with the deposit are not received by the end of the two week period, the award will be considered null and void and will be released for other qualifying students.
4. Everyone who applies for financial aid must file an application and provide supporting documentation yearly, regardless of whether the student is new, returning or a previous recipient of financial aid.



### Information for Parents who Never Married, or are Separated or Divorced

It is the policy of Marshall, as recommended by National Association of Independent Schools (NAIS) and School and Student Service (SSS) that divorced, separated, or never married parents retain the obligation to contribute to the education of their children. We require both natural parents to file an application with SSS, and require both parents to contribute as much as the calculations show they can afford. If either parent is remarried, the financial information of the stepparent must be included in application materials for financial aid. We will take into consideration obligations of the parent and stepparent to their other children as we process this financial information. If the stepparent's income is not provided, the application will be considered incomplete.

In the case of one parent being uninvolved in the child's life for some time, the family must provide a written statement to this effect from a lawyer, member of the clergy, school official, or other third party who is aware of the situation in a professional capacity. If the case is substantiated, the application from the single parent will be considered complete.

### Frequently Asked Questions

*How many Marshall students receive financial aid?*

Approximately 24% of our students were awarded aid in 2007-08, totaling \$500,000.

*Does Marshall offer merit scholarships?*

No. All financial aid is awarded on the basis of demonstrated need, not upon academic, athletic or other merit.

*Does Marshall offer full financial aid?*

Because of limited funds, Marshall is generally unable to offer full financial aid to families. Two scholarships, the Sill Scholarship and the U Can Too Scholarship, offer aid to families above and beyond standard financial aid at Marshall, as determined by the Financial Aid Committee. Contact the Admissions Office for more information.

*What if my aid isn't enough? Is there other assistance available?*

Marshall offers 3 payment options, tuition insurance and loan programs, all available to families regardless of need. Families can pay tuition in full, in two semester payments, and over ten months with a one time processing fee.

The Achiever Loan (Key Education Resources) is a low-cost program for parents who prefer a low monthly payment. The Achiever Loan is a variable rate loan. Brochures detailing the plan are available from the Business or Admissions Office. Families may also explore loan opportunities through their local bank or credit union. In addition, parents may pay tuition with MasterCard or Visa.

Marshall recommends a plan that allows parents to purchase tuition insurance. If for any reason, a student withdraws from Marshall during the course of the academic year, both parents and the school would be assured the continuation of tuition payments.

*What if my financial status changes during the school year?*

Changes in financial status (such as the loss of a job) should be reported to the financial aid office when they occur. The Financial Aid Committee will meet and review the case, and offer additional assistance when available.